

Medium Term Financial Strategy

	Estimate	Projection								
	2023/24 £000	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000	2032/33 £000
EXPENDITURE										
Employees	13,530	13,465	13,605	13,878	14,180	14,292	14,586	13,057	13,305	13,559
Transfer Payments	22,152	19,949	18,458	18,827	19,203	19,588	19,980	20,379	20,787	21,203
Other Expenditure	16,521	13,962	14,228	14,557	17,299	17,848	18,415	19,006	19,618	20,252
Capital Charges	3,062	3,184	3,248	3,313	3,379	3,447	3,516	3,586	3,658	3,731
Total Expenditure	55,265	50,560	49,539	50,575	54,061	55,175	56,497	56,028	57,368	58,745
INCOME										
Fees & Charges	(9,583)	(9,989)	(10,185)	(10,422)	(10,675)	(10,934)	(11,300)	(11,570)	(11,842)	(12,121)
Other Specific Grants & Miscellaneous	(23,731)	(20,768)	(18,920)	(19,296)	(19,680)	(20,072)	(20,471)	(20,878)	(21,294)	(21,718)
Investment Income	(1,458)	(1,229)	(946)	(842)	(839)	(805)	(817)	(795)	(878)	(887)
Total Income	(34,772)	(31,986)	(30,051)	(30,560)	(31,194)	(31,811)	(32,588)	(33,243)	(34,014)	(34,726)
Appropriations										
Capital Renewals	974	1,015	1,027	1,040	1,052	1,065	1,078	1,092	1,105	1,119
Provision for new Capital Schemes	250	250	250	250	250	250	0	0	0	0
Other Appropriations	(3,639)	(1,751)	(3,272)	(3,202)	(3,264)	(3,332)	(3,401)	(3,471)	(3,543)	(3,616)
SAVINGS & TRANSFORMATION TARGET	0	(500)	(510)	(520)	(531)	(541)	(552)	(563)	(574)	(586)
SAVINGS & TRANSFORMATION TARGET	0	0	0	(600)	(612)	(624)	(637)	(649)	(662)	(676)
SAVINGS & TRANSFORMATION TARGET	0	0	0	0	0	(600)	(612)	(624)	(637)	(649)
NET BUDGETED SPEND	18,078	17,588	16,983	16,983	19,762	19,582	19,785	18,570	19,043	19,611
FUNDING										
Revenue Reserves	(1,357)	(1,141)	323	(151)	2,678	2,007	1,718	(16)	(62)	(41)
Government Grant	5,964	6,022	3,540	3,583	3,108	3,152	3,198	3,245	3,293	3,342
Council Tax	12,187	12,707	13,120	13,551	13,976	14,423	14,869	15,341	15,812	16,310
Collection Fund Adjustment	1,284	0	0	0	0	0	0	0	0	0
Total Funding	18,078	17,588	16,983	16,983	19,762	19,582	19,785	18,570	19,043	19,611
Council Tax Level at Band D Increase on Previous Year	£231.23 3%	£238.16 3%	£243.16 £5.00	£248.16 £5.00	£253.16 £5.00	£258.22 2%	£263.38 2%	£268.64 2%	£274.01 2%	£279.49 2%
RESERVES BALANCE CARRIED FORWARD	9,535	10,676	10,353	10,504	7,826	5,819	4,101	4,117	4,179	4,220